

MEBA Pension Trust

Section 415 Limits for 2020

(for benefits commencing January 1, 2020 to December 31, 2020)

<u>Age</u>	<u>Annuity</u> ¹	<u>Age</u>	<u>Annuity</u> ¹
80	\$ 230,000		
79	230,000	54	\$ 135,467
78	230,000	53	127,210
77	230,000	52	119,541
76	230,000	51	112,408
75	230,000	50	105,771
74	230,000	49	99,585
73	230,000	48	93,816
72	230,000	47	88,429
71	230,000	46	83,396
70	230,000	45	78,688
69	230,000	44	74,281
68	230,000	43	70,153
67	230,000	42	66,283
66	230,000	41	62,652
65	230,000	40	59,243
64	230,000	39	56,040
63	230,000	38	53,029
62	230,000	37	50,196
61	214,680 ²	36	47,529
60	200,544 ²	35	45,018
59	187,493		
58	175,435		
57	164,281		
56	153,952		
55	144,365		

¹ Adjustment for age based on the following assumptions - 5.0% interest and 2020 Lump Sum Unisex Mortality Table. If actuarial increases apply for a particular participant, the post 65 limits may be higher.

² For participants retiring under Plan Section 2.04 - Early Retirement Pension, the limit is the lesser of the adjusted value based on the assumptions above or the adjusted value based on the Plan's early retirement factors, and the annuity limits are \$213,171 and \$196,341 at ages 61 and 60, respectively.