

MEBA Pension Trust

Section 415 Limits for 2021

(for benefits commencing January 1, 2021 to December 31, 2021)

<u>Age</u>	<u>Annuity¹</u>	<u>Age</u>	<u>Annuity¹</u>
80	\$ 230,000		
79	230,000	54	\$ 135,462
78	230,000	53	127,204
77	230,000	52	119,534
76	230,000	51	112,401
75	230,000	50	105,764
74	230,000	49	99,579
73	230,000	48	93,810
72	230,000	47	88,424
71	230,000	46	83,391
70	230,000	45	78,684
69	230,000	44	74,278
68	230,000	43	70,151
67	230,000	42	66,281
66	230,000	41	62,651
65	230,000	40	59,243
64	230,000	39	56,040
63	230,000	38	53,030
62	230,000	37	50,197
61	214,681	36	47,531
60	200,545	35	45,019
59	187,494		
58	175,435		
57	164,280		
56	153,949		
55	144,361		

* For participants retiring under Plan Section 2.04 - Early Retirement Pension, the limit is the lesser of the adjusted value based on the assumptions above or the adjusted value based on the Plan's early retirement factors, and the annuity limits are \$213,171 and \$196,341 at ages 61 and 60, respectively.

¹ Adjustment for age based on the following assumptions - 5.0% interest and 2021 Lump Sum Unisex Mortality Table. If actuarial increases apply for a particular participant, the post 65 limits may be higher.