

AMENDMENT NO 17-1
TO THE
RULES AND REGULATIONS
OF THE MEBA PENSION TRUST

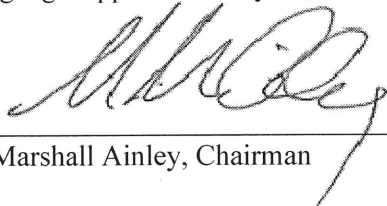
The Trustees of the MEBA Pension Trust approved the following changes to the MEBA Pension Trust Defined Benefit Plan's Rules and Regulations effective as of May 1, 2017.

1. Section 2.08(a) shall be amended by adding the following to the end thereof:
 - (4) (A) such Pensioner is a Licensed Officer (as defined in Sections 1.19 and 1.20);
 - (B) the Covered Employment relates to a government vessel port engineer position and such port engineer position cannot be filled due to a shortage of personnel and a Pensioner is the only Licensed Officer available;
 - (C) both the Union and the prospective Employer attest in writing that the conditions in subparagraph (B) above are satisfied;
 - (D) the Pensioner notifies the Trustees in writing; and
 - (E) the Pensioner receives the permission of the Trustees to return to Covered Employment.

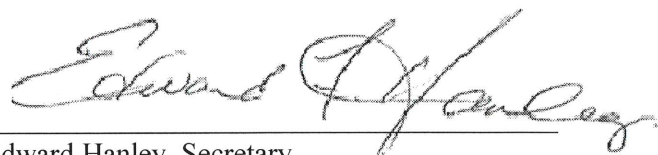
A Pensioner satisfying the conditions of this paragraph (4) shall be permitted to return to Covered Employment for a period not to exceed 90 consecutive days unless an extension beyond such period is granted by the Trustees. The restricted period under Section 1.22 shall be suspended during such employment for Pensioners that satisfy this Section 2.08(a) (4).

2. Section 2.08(b)(2) shall be amended to read as follows (*with addition in bold italics*):
 - (2) Notwithstanding subsection (1) above, a Pensioner who returns to Covered Employment under the conditions outlined in subsection (a)(2), ~~above~~ ~~or~~ ~~(a)(3)~~, **or (a)(4)** above (shortage of personnel) shall receive payment of his Pension while so employed.

Adopted in Principle: February 23, 2017
Effective Date: May 1, 2017
Language Approved: May 25, 2017



H. Marshall Ainley, Chairman



Edward Hanley, Secretary