

**AMENDMENT NO. 22-1  
TO THE  
RULES AND REGULATIONS  
OF THE MEBA PENSION TRUST**

At their February 9, 2022 meeting, the Trustees of the MEBA Pension Trust (the “Plan”) amended the Plan’s Rules and Regulations effective January 1, 2022 to increase the age by which required minimum distributions must commence pursuant to the Setting Every Community Up for Retirement Enhancement (SECURE) Act. This amendment effects that change and clarifies Plan Section 7.02(d) with respect to period certain annuities.

1. Plan Section 7.02(b)(2)(A) shall be amended to read as follows:

(A) If the Employee’s surviving spouse is the Employee’s sole designated Beneficiary, then, except as elected pursuant to Section 7.02(b)(2)(E) distributions to the surviving spouse will begin by December 31 of the calendar year immediately following the calendar year in which the Employee died, or by December 31 of the calendar year in which the Employee would have attained age 72 (or age 70 ½ with respect to a Participant who would have first attained age 70 ½ before January 1, 2022), if later.

2. Plan Section 7.02(d) shall be amended to read as follows (new language shown in ***bold italics***):

(d) Requirements for Annuity Distributions that Commence During Employee’s Lifetime.

Period Certain Annuities. Unless the Employee’s spouse is the sole designated Beneficiary and the form of distribution is a period certain and no life annuity, the period certain for an annuity distribution commencing during the Employee’s lifetime may not exceed the applicable distribution period for the Employee under the Uniform Lifetime Table set forth in Treasury Regulations §1.401(a)(9)-9 for the calendar year that contains the annuity starting date. If the annuity starting date precedes the year in which the Employee reaches age 70, ***the applicable distribution period for the Employee is the distribution period for age 70 determined*** under the Uniform Lifetime Table set forth in Treasury Regulations §1.401(a)(9)-9, plus the excess of 70 over the age of the Employee as of the Employee’s birthday in the year that contains the annuity starting date. If the Employee’s spouse is the Employee’s sole designated Beneficiary and the form of distribution is a period certain and no life annuity, the period certain may not exceed the longer of the Employee’s applicable distribution period, as determined under this Section 7.02(d), or the joint life and last survivor expectancy of the Employee and the Employee’s spouse as determined under the Joint and Last Survivor Table set forth in Treasury Regulations §1.401(a)(9)-9, using the Employee’s and

spouse's attained ages as of the Employee's and spouse's birthdays in the calendar year that contains the annuity starting date.

3. Plan Section 7.02(f)(4) shall be amended to read as follows:

(4) Required Beginning Date. "Required Beginning Date" means (1) for an Employee who is not a 5% owner (as defined in Code Section 416(i)(1)) the April 1 following the later of the calendar year in which the Employee attains age 72 (or age 70 ½ with respect to a Participant who first attains age 70 ½ before January 1, 2022) or the calendar year in which the Employee terminates employment and (2) for an Employee who is a 5% owner (as defined in Code Section 416(i)(1)) the April 1 following the calendar year in which the Employee attains age 72 (or age 70 ½ with respect to a Participant who first attains age 70 ½ before January 1, 2022).

Adopted in Principle: October 21, 2021

Effective Date: January 1, 2022

Language Approved: February 9, 2022



Adam Vokac, Chairman



Edward Hanley, Secretary