

MEBA Pension Trust

Section 415 Limits for 2023

(for benefits commencing January 1, 2023 to December 31, 2023)

<u>Age</u>	<u>Annuity¹</u>	<u>Age</u>	<u>Annuity¹</u>
80	\$ 265,000		
79	265,000	54	\$ 156,213
78	265,000	53	146,719
77	265,000	52	137,900
76	265,000	51	129,698
75	265,000	50	122,064
74	265,000	49	114,950
73	265,000	48	108,313
72	265,000	47	102,115
71	265,000	46	96,322
70	265,000	45	90,903
69	265,000	44	85,828
68	265,000	43	81,074
67	265,000	42	76,615
66	265,000	41	72,430
65	265,000	40	68,501
64	265,000	39	64,807
63	265,000	38	61,334
62	265,000	37	58,066
61	247,356*	36	54,988
60	231,081*	35	52,088
59	216,060		
58	202,184		
57	189,351		
56	177,468		
55	166,443		

* For participants retiring under Plan Section 2.04 - Early Retirement Pension, the limit is the lesser of the adjusted value based on the assumptions above or the adjusted value based on the Plan's early retirement factors, and the annuity limits are \$245,610 and \$226,220 at ages 61 and 60, respectively.

¹ Adjustment for age based on the following assumptions - 5.0% interest and 2023 Lump Sum Unisex Mortality Table. If actuarial increases apply for a particular participant, the post 65 limits may be higher.