

**AMENDMENT NO. 25-1
TO THE
RULES AND REGULATIONS
OF THE MEBA PENSION TRUST**

At their November 14, 2024 meeting, the Trustees of the MEBA Pension Trust Defined Benefit Plan's Rules and Regulations amended Article II-B of the Plan effective as of January 1, 2025 to provide that Employees described in Section 2B.01(a) who begin to receive a pension on or after January 1, 2025 shall have their Pension determined as the greater of (A) or (B) where (A) is the amount determined under Section 2B.01(b)(3), (*i.e.*, the benefit determined by adding (i) the amount to which the Employee would be entitled under Article II-A based on his Pay and aggregate Pension Credit earned through Covered Employment with Employers covered by Article II-A as of the Applicable 2012 Effective Date, and (ii) the amount to which the Employee would be entitled under Article II-B based on his Pay and aggregate Pension Credit earned after the Applicable 2012 Effective Date) and (B) is the amount to which the Employee would be entitled under Article II-B if all of his Pay and aggregate Pension Credit had been earned after the Applicable 2012 Effective Date.

Accordingly, the Plan is amended to add a new Section 2B.01(d) to read as follows:

- (d) **Enhanced Benefit for Pensions Commencing on or after January 1, 2025.** Notwithstanding anything herein to the contrary, effective for Pensions commencing on or after January 1, 2025, the benefit payable to an Employee otherwise covered by Section 2B.01(b) shall be determined as the greater of (1) or (2), below:
- (1) The amount to which the Employee would be entitled under Section 2B.01(b)(3);
 - (2) The amount to which the Employee would be entitled under Section 2B.01(b)(2) if all of his aggregate Pension Credit were treated as if they were all earned after the Applicable 2012 Effective Date.

Adopted in Principle: November 14, 2024

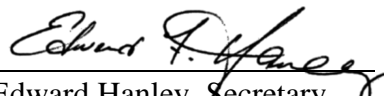
Language Approved: February 26, 2025

CHAIRMAN



Adam Vokac, Chairman

SECRETARY



Edward Hanley, Secretary